

12th Nov 2025

Forecast

NIFTY / SENSEX

After a weak start in the morning session, hitting the low at the 25450 level, the Nifty index witnessed a strong bounce back to close near the 25700 zone, with the broader markets also indicating active participation to ease out the sentiment to some extent. The overall bias has been maintained with a cautiously positive approach, and once a decisive breach above the 25750 zone is established, there can be conviction for further rise in the coming days, with targets of 26100 and 26500 levels expected, with the near-term support positioned near the 25300 zone, which needs to be sustained. **Sensex** has regained strength after witnessing two sessions of winning streaks from the 50EMA level of the 82754 zone and has almost retested the 84000 level, expecting further rise in the coming sessions. We can anticipate higher targets of the 84500 and 85300 levels in the coming days. The support for the day is seen at 25550 levels, while the resistance is seen at 25900 levels.

BANKNIFTY / BANKEX

Bank Nifty, recently witnessing a decent pullback from the low made near the 57200 zone, has once again indicated a significant bounce back from the 57600 level during the intraday session to gain momentum, closing near the 58150 zone with bias gradually improving, and is expected to make further upward moves with the overall approach maintained cautiously optimistic. The support from the current level is positioned near the 50EMA at the 56700 level, which needs to be sustained. **Bankex**, after the initial slide, witnessed a decent recovery from the 64600 zone to end the session in the green near the 65200 zone. As said earlier, the index has got the important 50EMA at the 63750 level, which would be the near-term support zone, and, on the upside, a decisive breach above the 65800 level would improve the bias; thereafter, expect further rise. BankNifty would have the daily range of 57800-58800 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	25694.95	1	25637	25353	25524	25620	25791	25887
Bank Nifty	58138.15	1	58044	57380	57759	57973	58352	58566
Sensex	83871.32	1	83667	82832	83351	83644	84164	84456
Bankex	65230.82	1	65157	64405	64818	65060	65473	65715

Research Update | Open Calls

Open Technical Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
11-Nov-2025	BUY	MIDHANI	386	410	380	383.80	-0.57%	390.00	1.04%
11-Nov-2025	BUY	JAYASWAL NECO	74	78	72	73.19	-0.76%	74.00	0.34%

BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
10-Sep-2025	BUY	CG POWER	760	860	715	732.95	-3.56%	797.55	4.94%
15-Oct-2025	BUY	PARADEEP PHOSPHATE **	176	207	163	158.76	-9.80%	181.80	3.30%
15-Oct-2025	BUY	ADANI GREEN	1045	1300	965	1044.20	-0.08%	1166.40	11.62%
30-Oct-2025	BUY	ENGINEERS INDIA	205	242	192	194.19	-5.27%	208.70	1.80%
4-Nov-2025	BUY	AJANTA PHARMA	2600	3100	2400	2577.60	-0.86%	2622.00	0.85%

* DIWALI PICKS

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
9-Oct-2025	BUY	HBL ENGINEERING LTD **	872	1250	780	994.20	14.01%	1122.00	28.67%
9-Oct-2025	BUY	HIND COPPER	355	405	300	359.70	1.32%	365.50	2.96%
9-Oct-2025	BUY	HI-TECH PIPES	120	150	106	106.57	-11.19%	123.80	3.17%
9-Oct-2025	BUY	SWIGGY LTD	425	530	370	394.25	-7.24%	459.95	8.22%
9-Oct-2025	BUY	TVS MOTOR	3460	4100	3100	3474.20	0.41%	3720.00	7.51%
9-Oct-2025	BUY	VA TECH WABAG	1432	1770	1270	1410.80	-1.48%	1444.40	0.87%
9-Oct-2025	BUY	V-MART RETAIL	838	1030	730	775.05	-7.51%	888.00	5.97%

** HBL ENGINEERING - 1st Target of 1100 reached

Thematic Report - Defence

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Jul-2025	BUY	HAL	4535	5800	4000	4862.60	7.22%	4978.00	9.77%
31-Jul-2025	BUY	MAZAGON DOCK	2766	3800	2400	2752.50	-0.49%	3061.40	10.68%
31-Jul-2025	BUY	GRSE	2570	3300	2200	2785.90	8.40%	2829.80	10.11%
31-Jul-2025	BUY	BHARAT DYNAMICS	1615	2100	1450	1533.40	-5.05%	1654.00	2.41%
31-Jul-2025	BUY	COCHIN SHIPYARD	1770	2300	1600	1754.50	-0.88%	1979.90	11.86%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
10-Nov-2025	BUY	WOCKHARDT	1355	1430	1320	1333.00	-1.62%	Time Out	BTST
11-Nov-2025	BUY	MAH & MAH	3732	3850	3680	3755.00	0.62%	Book Profit	BTST
10-Nov-2025	BUY	WAAREE ENERGIES	3337	3435	3280	3318.60	-0.55%	Time Out	Momentum Call
10-Nov-2025	BUY	PERSISTENT	5838	6050	5780	5933.00	1.63%	Book Profit	Momentum Call
10-Nov-2025	BUY	TD POWER SYSTEM	788	835	775	802.00	1.78%	Book Profit	Momentum Call
11-Nov-2025	BUY	GPPL	181	186	178	178.00	-1.66%	Stop Loss	Momentum Call
11-Nov-2025	BUY	GRAPHITE INDIA	556	580	540	571.00	2.70%	Book Profit	Momentum Call
11-Nov-2025	BUY	VBL	465	480	458	470.70	1.23%	Book Profit	Momentum Call
11-Nov-2025	BUY	NETWEB TECHNOLOGIES	3520	3670	3460	3460.00	-1.70%	Stop Loss	Momentum Call
11-Nov-2025	BUY	AVANTI FEEDS	724	750	710	733.00	1.24%	Book Profit	Momentum Call
11-Nov-2025	BUY	SAMVARDHAN	103	110	100	105.20	2.14%	Book Profit	Momentum Call